

EAGLE GOLD

Feasibility Study Services provided by Merit Consultants International 2011-2013

Victoria Gold Corp.'s Eagle Gold Project is a 29,5000 tpd open pit gold mine that includes a 3 stage

crushing circuit, in-valley heap leach and an adsorption desorption gold recovery plant. Merit contributed to the 2013 Feasibility Study and subsequent updates. Merit services included the Capital Cost Estimate and review of the planned construction and project execution activities.

