

**Similco Mines Ltd.
Copper Mountain Project, Princeton, BC
\$440 Million**

Merit continues to provide all construction management services for this 35,000 tpd new copper processing plant with commissioning underway and start-up scheduled in June.

This is the first major grass roots mining project constructed in British Columbia over the last 10 years.



Cyclone and Flotation Circuit



SAG, Ball (2) and Regrind Mills



First Ore to Primary Crusher and Stockpile

**Asian American Coal Inc. (now Banpu)
Gaohe Coal Mine Project, Shanxi, China
\$600 Million**

Merit is continuing to provide Project Management services for the project under the new majority partnership.

Merit site team is working on the Capex monitoring, project schedule, safety inspection and quality control. Six ROM silos and dormitories will be started in 2011. Merit will also help the client with the commissioning of the coal wash plant and building the new rail spur.



Employee Training Building No#1 Service Hoist Raw Coal Silos



Inside Coal Wash Plant

**Nevada Copper Corp.
Pumpkin Hollow Copper Project - Nevada**

Merit is extremely pleased to be associated with the Pumpkin Hollow Copper Project in Nevada. The initial intent is to construct two shafts and develop an underground mine and associated processing plant. Shortly thereafter, the project will expand to involve an open pit and a sizeable mineral processing facility distinct from the initial plant. Merit will be applying its wealth of previous and very current experience in the development of copper projects to support this new endeavour.

**Franke Mine - Capital Projects, Chile
Kinross Gold Corporation**

Merit have started the Leach Pad Expansion (Pads No. 13 to 15) Trade off studies are in progress to select one of the 4 alternatives presented by the Engineer. Construction is expected to start by mid May. At the same time a survey is being performed to select the best place for future expansion (Pads No 16 to 20).

With both studies completed bids for Leach Pad 13 to 15 Construction and for Overland Conveyor Engineering would be issued and expected both tasks to start in June 2011 while Overland Conveyor Construction would start August 2011.



Location of the future leach pads

**Quadra/FNX
Carlota Leach Pad Expansion - Arizona**

Merit is managing the expansion of the leach pad construction for the Carlota Copper Project in Arizona. Merit performed all construction management for the original project completed in 2009.

Diavik Diamond Mines – NWT

Merit continues to provide site services to the Diavik Diamond Project in NWT for a fifth year. The continuing expansion includes both underground and open pit operations.

**Andash Copper-Gold Project, Kyrgyzstan
Kentor Gold Ltd.
\$102 Million**

Merit is continuing on the ramp up to construction having been awarded the construction management of this grass roots gold-copper project located in the Talas Valley in the north-east of the Kyrgyz Republic. Merit is working closely with the engineering group in Brisbane to expedite the deliverables, develop the scope for the construction work as well as the coordination of the engineering packages for completion in country.

**Indian and Northern Affairs Canada - Giant and Faro
Mine Reclamation – Yukon and NWT**

Following the completion of the Grum Sulphide reclamation project at the old Faro Mine, Merit is continuing to work with INAC on the remediation projects in northern Canada such as the Faro Mine and the Giant Mine where arsenic is the challenge to remediate. Merit completed the Project Implementation Plans for both projects and is currently awaiting more engineering details for the Giant mine prior to continuing the capital cost work needed for treasury approval.

Selwyn Chiyong Mining - Yukon and Nova Scotia

Boasting the largest untapped lead-zinc resource in the world, the Selwyn Project in the Yukon is moving through feasibility study. Merit is providing the usual support services in terms of capital cost estimating, project scheduling, implementation strategy and constructability. The extension of the road from Cantung to the project site was completed under Merit management. In addition, Merit provided due diligence work on the Scozinc zinc plant in Nova Scotia in terms of requirements for placing the plant back in operation. Selwyn subsequently made an offer to purchase for the plant.

**Maxim Power Corp.
Milner Coal Mine, Alberta
\$80 Million**

Merit has been awarded the Construction Management for this 600,000 tpa new coal mine located near Grande Cache, Alberta. The facilities will be expanded to about 1.3 million tonnes per year with a wash plant upon the successful conclusion of this first phase. Work is scheduled to start immediately on the surface work including the new access road and four portals.

Fort Knox Heap Leach Project - Stage 3, Alaska
Fairbanks Gold Mining, Inc.
\$110 Million

Merit continues to provide site management, cost support, scheduling, purchasing and contract services for the Kinross Gold Corporation project. Run of Mine Ore (ROM) delivered to the Leach Pad to date: 5 million tons.

The Tailings Storage Facility including Jetty and Interface has begun for the Stage 3 - 2011 programme.



Heap Leach - Stage 3 Construction - 2011



Tailings Storage Facility - Jetty Construction - 2011

Yellowhead Mining Inc.
Harper Creek Project, central BC

Merit is very pleased to have been awarded the full Feasibility Study for the new 70,000 tpd Harper Creek Project in BC. Merit will work with a number of specialist consultants on this new project located about 150 kms north of Kamloops with a completion date scheduled in the fourth quarter of 2011.

PROJECT MANAGEMENT SUPPORT SERVICES

Merit is also providing support for:

- Aurelian Ecuador S.A. (Kinross) - Underground Development Contract Admin.
- Fairbanks Gold Mining (Kinross) - Heap Leach & TSF Contracts Admin. and Pre-Feasibility CAPEX
- Jayden Resources - 2011 Pre-Development Work
- Noresmont (Hudbay) - Constancia 74,000 tpd Copper Feasibility, Peru
- Selwyn Chihong Mining Ltd. - Selwyn Project - Feasibility Study & Underground Development Contract Admin.
- NevadaCopper - Pumpkin Hollow Copper Project in Nevada - Commencing with 7,500 tpd U/G operation to a 60,000 tpd open pit.

OTHER NEWS...

Merit has established a presence in Lima, Peru and is currently looking at a number of opportunities including those with Lumina Copper and HudBay/Norsemont.