



**Asian American Coal Inc. (AACI)  
Gaohe Coal Project  
Shanxi Province, P.R. China - \$600 million**

With less than a year remaining to complete the construction of this new 6 mta coal project Merit continues to provide project management services in the form of cost reporting, scheduling and site inspection.



**Copper Mountain Mining Corp.  
Copper Mountain Project  
Princeton, BC - \$440 million**

Construction has started on the project with the Owner self performing the bulk rock and earth excavation for the plant. Merit is providing site coordination as well as cost, schedule and contracting services.



**Fairbanks Gold Mining, Inc. (Kinross)  
Fort Knox Heap Leach Project  
Alaska, USA - \$110 million**

The heap leach and process plant expansion project is into its second year and will be completed by year end. Merit is providing all site management, cost support, schedule, purchasing and contract admin support.



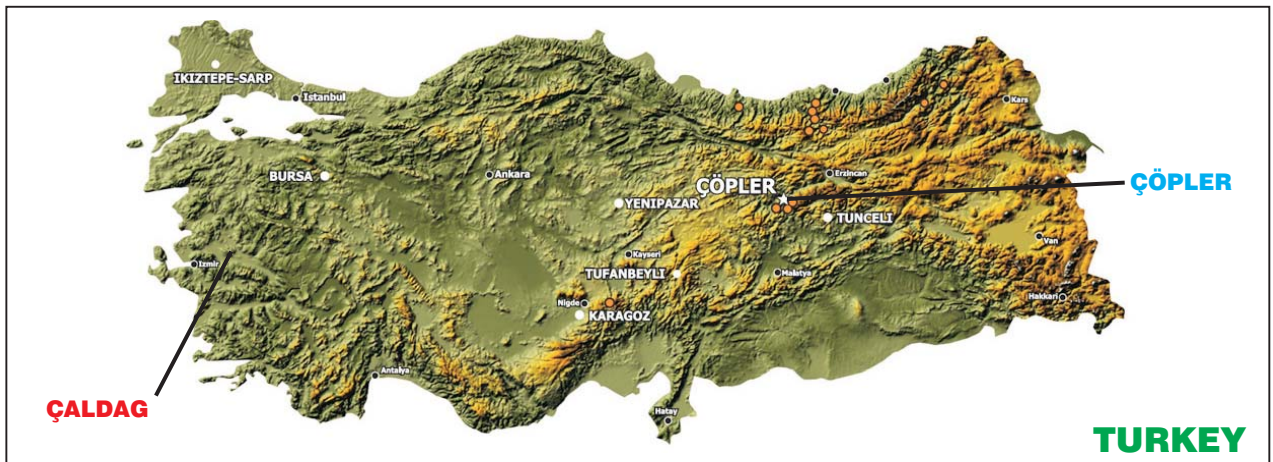
**Kinross Gold Corp.  
Maricunga Mine  
Chile - Costs vary with multiple projects**

Merit continues to participate in the expansion activities associated with the Kinross Maricunga Mine in Chile. Our services are related to Construction Management and Project Controls.



**Anatolia Minerals Development Ltd.**  
**Çöpler Gold Project - \$175 million**  
İliç, Turkey

The main construction has yet to start. Infrastructure work is essentially completed and all accommodations and services installed. Contracts are being awarded, equipment is arriving at site and the purchase of bulk materials are moving forward.



**Sardes Nikel Madencilik A.S.**  
**Çaldag Nickel Project - \$330 million**  
Izmir, Turkey

The forestry permit has been received and the Owner is currently finalizing financing arrangements. Construction on this nickel heap leach project is scheduled to commence shortly. All equipment has arrived at site and detailed design is 95% complete.

**Yukon Zinc Corporation**  
**Wolverine Zinc Project, Yukon - \$200 million**

The project is in construction. The Owner is self performing construction management with assistance from Merit. Our activities are essentially restricted to contracts and scheduling services.



**Rio Tinto**  
**Diavik Diamond Mine**  
**Lac de Gras Site, NWT - \$550 million**

The development work is beginning to wind down at the site following another successful winter road campaign. Merit has essentially completed the contracting, purchasing and scheduling for the project but continues on cost reporting and electrical inspection.



Photo by Jiri Hermann courtesy Diavik Diamond Mines Inc.