

NEVADA COPPPER-UPDATE ON UNDERGROUND CONTRACTOR SELECTION & FEASIBILITY STUDY UPDATE

Posted by Editor
Friday, 02 December 2011

Nevada Copper Corp. (TSX:NCU) ("Nevada Copper") announces that it has short-listed three underground contractors for final award. The contractor selected will sink a 2,200 foot, 24 foot diameter production-sized shaft on the East underground deposit of the Pumpkin Hollow Project located near Yerington, Nevada. The final selection will be made after the completion of a comprehensive bidding and review process that will conclude in early December. Merit Consultants International Inc. has conducted this process over the past four months.

Assuming a final award in December, contractor mobilization to site is targeted by February 2012. Nevada Copper is currently advancing related engineering work and subsequent construction of required infrastructure upgrades and shaft surface facilities, including hoist, head frame and related buildings.

Definitive Feasibility Study Update

Nevada Copper is also pleased to provide an update on its Definitive Feasibility Study ("DFS") for the Pumpkin Hollow project (See September 19, 2011 News Release). The DFS is well advanced and progressing on schedule with a draft report available for internal peer review in December 2011. Publication of DFS results is scheduled for release the week of January 16, 2012.

About Nevada Copper

Nevada Copper has 72.8 million shares outstanding and is well funded with no debt and approximately \$73 million in cash.

For additional information about Nevada Copper please visit our website at www.nevadacopper.com.

NEVADA COPPER CORP.

Giulio T. Bonifacio, President & CEO

We seek Safe Harbor.

Close Window