



DEEPER DRILLING AT CANDENTE'S CAÑARIACO NORTE COPPER PROJECT IN NORTHERN PERU

Vancouver, British Columbia, September 14th, 2006. Candente Resource Corp. (DNT:TSX) ("Candente") is pleased to report that a Phase IV program focusing on deeper holes in the higher grade core has commenced on the Cañariaco Norte Copper Project in Northern Peru. The higher grade core of the deposit has an average grade of 0.76% Cu with 73% of the Cu comprising highly leachable chalcocite and copper oxides.

Phase IV has commenced and will focus on extending the known depth of the high grade core and several breccia zones within it. To assist this process, a second drill is being brought onto the project. While the depth capacity of the new machine is not well established, it is expected to core to at least 600 metres (m) depth. This is nearly double the vertical extent of the current resource of 489 million tonnes (MT) grading 0.45% Cu (4.8 billion lbs Cu) estimated to date.

Phase III, recently completed, comprised 20 drill holes: 06-37 to 56. Results have now been received for the first 15 of the 20 holes, the latest 6 of which are (06-46 to 51). All of these have significant Cu intersections and holes 06-049, 050 and 051 are of particular importance. Please see intersections below.

Phase III (2006) Drill Results

Hole No.	From (m)	To (m)	Interval		Copper Grade (%)
			Metres	Feet	
06-049	39	351*	312	1020	0.47
<i>includes</i>	123	138	15	49	0.75
06-050	46	283*	237	775	0.58
<i>includes</i>	56	80	24	78	0.82
06-051	20	115	95	311	0.52
<i>includes</i>	94	115	21	69	0.87

* End of Hole

A Preliminary Assessment and Economic Evaluation (PAEE) on the Cañariaco Norte deposit in Northern Peru was completed by Merit Consultants International Inc. (Merit) on June 26th, 2006. Payback on Capital Expenditures is estimated to be 5 years at \$1.25 Cu, 3 years at \$1.50 and 1 year at \$3.00 Cu. Using a price of \$2.00 per lb copper and an 8% discount rate, Merit estimated the following:

- Total cash flow of approximately US\$1.9 Billion
- Annual cash flow of an average US\$76 M over the 25 year life of mine

The resource estimate that was used for the PAEE is classified as an Inferred Mineral Resource, consistent with the CIM definitions referred to in NI 43-101. Mineral resources, which are not mineral reserves, have not demonstrated economic viability. Candente is not aware of any environmental, permitting, legal, title, taxation, socio-political, marketing or other issues which may materially affect its estimate of mineral resources.

Complete results, maps, cross-sections and all reports can be viewed at:
http://www.candente.com/s/PeruProjects_Canariaco.asp.

Sampling and analytical procedures conform to NI 43-101 standards and are detailed in a previous Candente news release dated September 16, 2004. All samples were submitted to Actlabs in Lima, Peru. Michael J. Casselman, M.Sc., P.Geol., General Manager Exploration and Director, Robert van Egmond, P.Geol., Senior Geologist and Joanne C. Freeze, P.Geol., President and CEO, are the Qualified Persons as defined by NI 43-101 for the project discussed above and Joanne Freeze has read and approved the contents of this release.

Candente is a diversified exploration company with copper, gold, silver, and zinc projects in Peru and Mexico. Candente subscribes to principles, which ensure that its exploration and development activities are beneficial to the local communities.

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This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Candente relies upon litigation protection for forward-looking statements.