

# bcMetals

## NEWS RELEASE

**Vancouver, Canada, May 5, 2005** - bcMetals Corporation (TSX-V 'C') shareholders today re-elected the seven-member board of directors, approved the Company's stock option plan, and confirmed PriceWaterhouseCoopers as Auditors for 2005.

In a subsequent Board of Directors meeting following the Annual General Meeting, the Board approved two senior management changes: Ian Smith is appointed as Chief Executive Officer, effective immediately. Mr. Smith retains the offices of President and Chief Operating Officer. Carl Zuber was appointed Executive Chairman.

The Company today issued and filed First Quarter 2005 unaudited Financial Statements and Management Discussion and Analysis on [www.bcmetalcorp.com](http://www.bcmetalcorp.com) and [www.sedar.com](http://www.sedar.com)

The Board approved the allotment of 1.14M five-year stock options under the Company's Stock Option Plan to employees, officers and directors. The options will be priced at the closing price of the Company's shares on Monday May 9, 2005.

The Board adopted a plan for the Company's wholly-owned subsidiary, Red Chris Development Company Ltd., ("RCDC"), to seek equity partners for the development and mining of the Red Chris porphyry copper-gold deposit located in northwestern B.C., Canada. The Company is offering to sell to First Nations, smelters and concentrate buyers up to a maximum of 45% ownership in the Red Chris Project.

Terms include a minimum purchase of ten percent (10%) ownership in the Project per concentrate buyer. The Project is estimated to produce 180,000 tonnes of copper-gold concentrate annually. Red Chris concentrate is of high quality with 27% copper, 12-16 grams per tonne gold and very low ppm concentrations of lead, zinc and arsenic. The Company will retain a minimum 55% ownership in the Red Chris Project and continue as Project Operator. Selection of concentrate buyers is subject to final Board approval. Proceeds received are intended to fund the Company's equity capital contribution towards Project Finance to build Red Chris into a mining operation.

The Red Chris open pit mine and 30,000 tpd concentrator plant envisioned in the AMEC Feasibility Study is scheduled to receive its Environmental Certificate and construction permits before the end of July.

Ian Smith  
President and CEO

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.*

*This release contains forward-looking statements within the meaning of the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and beliefs and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements.*