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*Disclosure statements as required
by National Instrument 43-101 are
available at our website
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“NEWS RELEASE”

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**MANAGER OF CONSTRUCTION APPOINTED FOR MIRADOR
COPPER PROJECT AS FEASIBILITY NEARS COMPLETION**

Corriente has appointed Mr. Joseph Rokosh (P.Eng.) of Merit Consultants as Project Manager to prepare Mirador for construction. Mr. Rokosh has an extensive background in project management, including 10 years in Peru with Southern Peru Copper and most recently as contract manager for a \$300 Million chemical plant in China for Bechtel Corporation. While in Peru, Mr. Rokosh supervised numerous mining related construction projects, including a copper concentrator, rail bridge crossing, gas turbine power plant, river diversion and a \$152 Million copper SX-EW facility. On the Peru projects, Mr. Rokosh was able to deliver both high quality engineering and a safe working environment for the employees.

Mr. Rokosh comments ‘I have been pleasantly surprised at the quality of infrastructure available to Mirador and in addition, I have encountered a level of engineering and construction skills in Ecuador which will be extremely helpful in moving this project forward’. Following completion of the 25,000 tonne/day starter project feasibility study at Mirador which is scheduled for the end of the first quarter, Mr. Rokosh will focus on advancing the project to the construction phase. The Environmental Impact Assessment for the project is ongoing and expected to be submitted during the second quarter of 2005.

Corriente controls a 100% interest in over 50,000 hectares located within the Corriente Copper Belt. The Belt extends over a 20 x 80 kilometre area in southeast Ecuador and is one of the only new undeveloped copper districts available in the world today. The Belt currently contains three copper and copper-gold porphyry deposits, Mirador, Panantza and San Carlos. Additional exploration activities will be ongoing, as six additional copper and copper-gold exploration targets have been identified in the Corriente Copper Belt to date.

“Kenneth R. Shannon”

Kenneth R. Shannon, President

The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.
For further information please contact Mr. Dan Carriere, Senior Vice-President