



NEWS RELEASE

GLAMIS GOLD LTD.

For immediate release

Trading symbol: NYSE, TSX - *GLG*

December 6, 2004

GLAMIS REPORTS FIRST GOLD PRODUCTION AT EL SAUZAL

December 6, 2004 – Reno, Nevada – Glamis Gold Ltd. (NYSE: GLG; TSX: GLG) is pleased to announce that the first gold pour at its new El Sauzal mine in Mexico took place on November 30, 2004. Approximately 1,500 ounces of gold have now been shipped from the mine for refining and sale.

Commercial production at El Sauzal is expected to commence this month, and higher grade ore is now being introduced into the circuit. The mine is currently producing approximately 600 ounces of gold per day and an in-process gold inventory of approximately 5,000 ounces has been established. The grinding circuit is performing above design specifications, and process kinetics are excellent, with gold recovery exceeding the 93% rate predicted in the feasibility study. Glamis anticipates that 2004 gold production from El Sauzal will be approximately 25,000 ounces.

With respect to mining operations, ore production has reconciled very well with the orebody model. As of November 30, a total of 57,400 ounces of gold have been mined and stockpiled or processed versus 52,000 ounces of gold predicted by the model, a positive variance of 10%. The ore grade has averaged 3.55 grams of gold per tonne versus 3.21 predicted by the model, also a positive variance of 10%.

Kevin McArthur, President and Chief Executive Officer of Glamis said, “I would like to thank the entire Glamis development and operations team for the outstanding job at El Sauzal. This team has built the Company’s largest and most profitable gold producer – a real source of pride to the Company, the surrounding communities and our workforce in Mexico. We plan to commence commercial production well ahead of the original feasibility schedule and only slightly behind our accelerated 2004 construction schedule. We fully expect to reach our 2005 production target of more than 170,000 ounces of gold in 2005.”

The Company is hosting a tour of the El Sauzal mine and facilities today for research analysts and institutional shareholders. The presentation slides may be viewed at www.glamis.com by clicking on “what’s new?”

Glamis Gold Ltd. is a premier intermediate gold producer with low-cost gold mines and development projects in Nevada, Mexico and Central America. The Company remains 100 percent unhedged. Glamis’ plan and budget reflects a near tripling of annual gold production to more than 700,000 ounces by 2007 at a total cash cost below \$150 per ounce.

Safe Harbor Statement under the United States Private Securities Litigation Reform Act of 1995: Except for the statements of historical fact contained herein, the information presented constitutes “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements, include, but are not limited to those with respect to, the price of gold, the estimation of mineral reserves and resources, the realization of mineral reserves estimates, the timing and amount of estimated future production, costs of production, capital expenditures, costs and timing of the development of new deposits, success of exploration activities, Glamis’ hedging practices, permitting time lines, currency fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims limitations on insurance coverage and the timing and possible outcome of pending litigation. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, or “does not expect”, “is expected”, “budget”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variation of such words and phrases or state that certain actions, events or results, “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Glamis to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual results of current exploration activities, actual results of current reclamation activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future prices of gold, possible variations in ore grade or recovery rates, failure of plant, equipment or processes to operate as anticipated, accidents, labor disputes and other risks of the mining industry, delays in obtaining governmental approvals or financing or in the completion of development or construction activities, as well as those factors discussed in the section entitled “Other Considerations” in the Glamis Annual Information Form. Although Glamis has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

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